Crypto FAQs

Does the IRS Recognize Crypto Donations?

The IRS classifies cryptocurrencies as property, so crypto donations to 501c3 charities receive the same tax treatment as stocks. Learn more here. When donating crypto, you receive a tax deduction for the fair market value of the crypto, and you avoid the capital gains tax you would have incurred if you had sold the crypto and then made a donation. That means you're able to donate more, as well as deduct more on your tax return. The difference? Sometimes more than 30%.

Why should I donate Crypto?

Donating crypto is potentially a non-taxable event, meaning you may not owe capital gains tax on the appreciated amount and can therefore likely deduct it on your taxes. Donors may wish to consult their tax advisor about the tax consequences of making a cryptocurrency gift, as well as the documentation required in order to claim a deduction. If you want to learn more about how donating crypto can lower your taxes, check out thegivingblock.com/faq. Talk to a crypto-savvy tax professional or connect with our partners at The Giving Block.

Why Cryptocurrencies do you accept?

In addition to Bitcoin (BTC), Ethereum (ETH), and Dogecoin (DOGE), you can also gift Aave (AAVE), Alchemix (ALCX), Amp (AMP), Ankr Network (ANKR), API3 (API3), Audius (AUDIO), Axie Infinity Shards (AXS), Balancer (BAL), Bancor Network Token (BNT), BarnBridge (BOND), Basic Attention Token (BAT), Bitcoin Cash (BCH), ChainLink (LINK), Compound (COMP), Curve (CRV), Civic (CVC), Dai (DAI), Decentraland (MANA), ELON, Enjin Coin (ENJ), ENS, Ethereum Name Service (ENS), Fantom (FTM), Fetch AI (FET), Filecoin (FIL), GALA, Gemini Dollar (GUSD), Injective Protocol (INJ), Kyber Network (KNC), KP3R, Litecoin (LTC), Livepeer (LPT), Loopring (LRC), Maker (MKR), Mask Network (MASK), MC, MIM, Mirror Protocol (MIR), Moss Carbon Credit (MCO2), Numeraire (NMR), Orchid (OXT), PAX Gold (PAXG), Polygon (MATIC), Quant (QNT), Radicle (RAD), Ren (REN), RNDR, Shiba Inu (SHIB), Skale (SKL), Somnium Space (CUBE), Solana (SOL), SPELL, Storj (STORJ), SushiSwap (SUSHI), Synthetix (SNX), Tezos (XTZ), The Graph (GRT), The Sandbox (SAND), Smooth Love Potion (SLP), Terra (LUNA), TerraUSD (UST), UMA (UMA), Uniswap (UNI), Yearn.Finance (YFI), USD Coin (USDC), Wrapped Centrifuge (wCFG), Zcash (ZEC), 0x (ZRX), 1inch (1INCH).

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I need a wallet address to complete my donation. Where can I access this information?

You can access all of our wallet addresses by using the widget on this page. Once you enter the type of crypto and reach the third step, you will receive a unique wallet address which can then be used to complete your donation. Once you've filled out your information and receive a unique wallet address, this address can be used an infinite amount of times without having to re-enter any information on our page.

Will I get a receipt with my donation?

In order to receive an e-receipt with your donation, you must enter your email when prompted to in our widget. You will also receive a gift acknowledgement letter from WRA in the mail following your gift.